

ESTATE PLANNING

Course Outline

This course is aimed at:

- All Financial Planners and Advisers providing Financial Planning advice to Businesses, Business Owners, and Individuals;
- Financial Planners and Advisers who has a basic knowledge and want more in-depth knowledge and skills;
- Tax Practitioners assisting clients with Estate Planning or related advice;
- Para Planners or prospective Para Planners;
- Support Staff of Financial Advisers and Financial Adviser Practices who assists with preparing FNAs;
- Key Individuals managing and overseeing Representatives that provide advice to clients;
- Broker Consultants who wants to provide better consulting services to Financial Advisers;
- Sales Managers working with teams of Financial Advisers;
- Accountants and Lawyers providing estate planning services;
- Fiduciary Practitioners and their staff.

Learning Outcomes:

By the end of this course delegates should be able to:

- Define Estate Planning and the different objectives thereof;
- Understand the various marital regimes;
- Understand and apply the Intestate Succession Act;
- Identify Property and use appropriate values;
- Identify and include Deemed Property;
- Apply deductions allowed by the Estate Duty Act;
- Calculate all fees and taxes, including the new Master's Fees, Estate Duty and Donations Tax calculations;
- Determine the residue;
- Calculate Estate Duty payable;
- Apply the Rapid Succession Rebate;
- Calculate the apportionment of Estate Duty between different persons that are liable;
- Perform a liquidity analysis;
- Understand and apply various Estate Planning tools and solutions.

Instructional Method:

Online Video, including templates.

Course Materials

Practical Case Study

| Estate Planning | |
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| Module 1 Introduction | Integrated Financial Planning Definition of Estate Planning Estate Planning objectives Recap Challenge 1 to reinforce learning |
| Module 2 Marital Regimes | In Community of Property Out of Community of Property (without Accrual) Out of Community of Property (including Accrual) Accrual calculation Recap Challenge 2 to reinforce learning |
| Module 3 Intestate Succession | Intestate Succession Wills Recap Challenge 3 to reinforce learning |
| Module 4 Property and Deemed Property | Definitions Exclusions and Reductions Valuation of property Recap Challenge 4 to reinforce learning |
| Module 5 Deductions | We cover the majority of deductions Master's Fee calculation Executor's Fee calculation Foreign Property and Debt Value of Deemed Property taken into account in valuation of shares S4(q) Property to Surviving spouse Calculating the residue Recap Challenge 5 to reinforce learning |
| Module 6 Calculating Estate Duty | New Estate Duty and Donations Tax Calculation Rapid Succession Rebate Apportionment of Estate Duty Concept of Massing Recap Challenge 6 to reinforce learning |
| Module 7 Liquidity | Liquidity calculation Adjusting cover amounts Estate planning strategies Recap Challenge 7 to reinforce learning |
| Module 8 Estate Planning Example | Part I – the information Part II – The calculations |
| Module 9 Practical Case Study | We meet Shaun and Tanya, married ANC with the accrual. The case study is solved by the learner first and then we go through the solution step-by-step. Recap Challenge 8 to reinforce learning and to ensure the learner can apply their knowledge in the real world. |